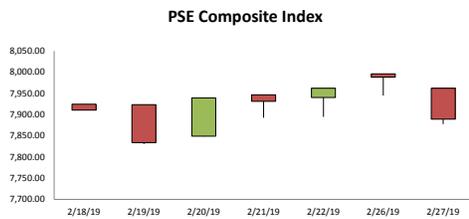
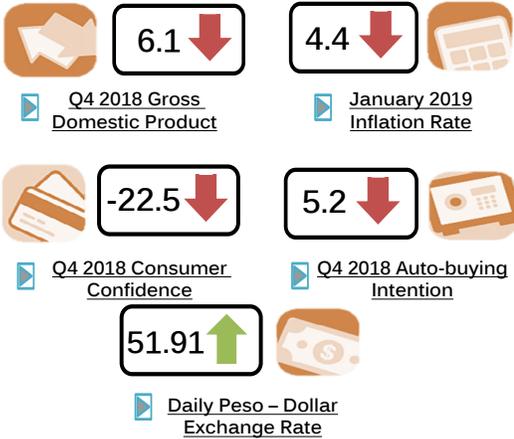




ECONOMIC INDICATORS



MACROECONOMIC SNAPSHOT

Duterte wants reforms sustained under new BSP chief — spokesman

President Rodrigo R. Duterte has yet to consider candidates to succeed the late Bangko Sentral ng Pilipinas (BSP) Governor Nestor A. Espenilla, Jr. who died of tongue cancer just last Saturday, his spokesman told reporters on Tuesday, but Malacañang expects to see some basic qualities as well as reforms sustained.



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US firm leaves China, moves some operations to PH

A leading US manufacturer of accessories for phones and other gadgets has set up shop in the Philippines in order to avoid the expensive US-China trade war, a top government official said.



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FINANCIAL TRENDS

Peso rises to P51:\$1 level

The peso climbed further against the dollar, closing the session at the P51 level, ahead of a meeting between the United States and North Korea.



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INDUSTRY NEWS

DOF to Impose Fuel Marking to Combat Smuggling

The government will implement a fuel marking program to combat smuggling of petroleum products in the country, a Department of Finance (DOF) official said on Wednesday, February 27.



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GLOBAL WATCHLIST



UK moves closer to delaying Brexit

A largely symbolic vote in Britain's parliament is further evidence that the country's departure from the European Union could be delayed by several months.

INTERNATIONAL

VW creates entry-level JETTA brand to capture first-time buyers

Volkswagen on Tuesday said it will launch an entry-level JETTA brand in China in the third quarter this year, as a way to capture first-time buyers in the world's largest car market which has started to sputter.



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